

Course Outcome

Department of Arts

Subject: Economics

B. N. M. College, Barhiya

Ramesh Kumar



Principal
Principal
B.N.M. College, Barhiya

COURSE OUTCOMES

B.A-1st Year

Course Name-Microeconomics

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Explain the nature and scope of economics, understand the static and dynamic concept and able to differentiate between microeconomics and macroeconomics.	1,2,3,7,8,9	Remember
CO02	Analyse the concept of consumption, demand, elasticity of demand, measurement of elasticity of demand, consumer surplus and also understand its uses.	2,3,4,6,8,9	Understand
CO03	Differentiate between short run and long run cost, interpret the relationship between short run and the long run costs and analyse the concept of production, revenue, production function and market.	2,3,4,6,7,9,10	Apply
CO04	Analyse the characteristics and pricing methods under perfect competition, monopoly and monopolistic competition.	2,3,4,6,7,8,9	Understand
CO05	Analyse the marginal productivity theory of distribution and demonstrate the theory of wages, rent, interest and profits.	1,2,6,7,8,9,10	Apply

B.A-1st Year

Course Name-Indian Economy

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understand the basic structure of Indian Economy.	1,2,3,4,6,7	Remember
CO02	Analyse the reasons behind population growth.	2,3,4,6,7,8,9	Understand
CO03	Comprehensively interpret the reasons for low productivity in agriculture and reasons for low credit.	2,4,6,7,8,9	Apply
CO04	Explain various industrial policies, sources of industrial finance and development of transport and its role in economic development.	1,2,4,6,7,8	Apply
CO05	Explain unemployment and government initiatives to reduce it.	1,2,4,6,7,8	Apply
CO06	Evaluate the types, objective and various plans since independence.	1,2,3,4,6,9	Apply

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2nd Year

Course Name-Macroeconomics

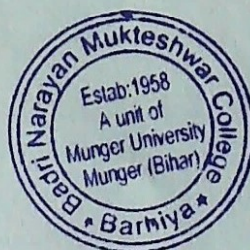
S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Learn the various functions and classification of money and gain knowledge on the inflation, deflation, and its effects.	1,2,3,4,5,6,7,8,9	Remember
CO02	Understand the concept of national income and determination of multiplier and investment.	2,3,4,6,7,8,9	Apply
CO03	Understand the concepts of the Indian Banking System.	1,2,6,7,8,9	Apply
CO04	Acquire knowledge on various theory of international trade and its effects.	2,3,4,6,7,8,9	Understand

B.A-2nd Year

Course Name-Indian Economy

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understand the basic structure of Indian Economy.	1,2,3,4,6,7	Remember
CO02	Analyse the reasons behind population growth.	2,3,4,6,7,8,9	Understand
CO03	Comprehensively interpret the reasons for low productivity in agriculture and reasons for low credit.	2,4,6,7,8,9	Apply
CO04	Explain various industrial policies, sources of industrial finance and development of transport and its role in economic development.	1,2,4,6,7,8	Apply
CO05	Explain unemployment and government initiatives to reduce it.	1,2,4,6,7,8	Apply
CO06	Evaluate the types, objective and various plans since independence.	1,2,3,4,6,9	Apply

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Course Name-Public Finance

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understand the nature of public finance.	1,2,3,6,7,8,9	Remember
CO02	Describe the various types taxes among various classes of people.	2,3,6,7,8,9	Apply
CO03	Understand the causes of growing public expenditure for various programs	2,5,6,7,8,9	Apply
CO04	Understand the principle of federal finance, concept of public policy and public enterprises.	1,2,3,6,7,8,9	Remember

B.A-3rd Year**Course Name-Economic Growth & Planning**

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understanding the basic requirement of economic development and growth.	1,2,3,6,8,9	Remember
CO02	Explain the theories of Harrod-Domar Growth Model, Schumpeter growth model, balanced and unbalanced development.	2,3,4,6,7,8,9	Understand
CO04	Explain the concept of capital formation, foreign capital, human resource, technology and its linkages to economic growth and Rostow's stages of economic growth.	2,4,6,7,8,9	Apply
CO05	Evaluate the history of economic planning in India and Role of NITI Aayog	2,3,4,6,7,8,9	Understand

Course Name-Statistics

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understand the concept, scope and limitation of statistics.	2,3,4,6,7,8,9	Understand
CO02	Find out Mean, Median, Mode, Harmonic Progression, Geometric Progression, Dispersion, Range, standard deviation.	2,4,6,7,8,9	Apply
CO03	Find out the correlation coefficient and understand the nature and degree of relationship which can be used for future planning and forecasting.	2,4,6,7,8,9	Apply

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Course Name-Agriculture Economics

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Gain knowledge of basic concepts of agriculture.	1,2,3,6,8,9	Remember
CO02	Apply economic reasoning to issues of Agriculture and Impact of Green Revolution, Land reforms, Programmes in Indian Economy.	2,4,6,7,8,9	Apply
CO03	Narrate effectively the trends of agriculture marketing in India.	2,4,6,7,8,9	Apply

Course Name-Mathematical Economics

S.No.	Course Outcome	PSOs Addressed	Action Verb
CO01	Understanding the operation of Function & Equations.	1,2,3,6,7,8	Remember
CO02	Application of Limit & Differentiation, Maximisation & Minimisation	2,4,6,7,8,9	Apply
CO03	Apply the operation of matrix through Cramer's rule.	1,2,3,6,7,8	Apply
CO04	Calculate the mean, median, mode and apply in research areas. Find out the correlation coefficient and understand the nature and degree of relationship which can be used for economics	1,2,3,4,5,6,7,8,9	Apply

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